

NOTE.—QUARTERLY MEETING, TOWN HALL, SEPTEMBER 3rd, at 7 p.m.

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1897.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No., 2,582.
Telephone No. 16.

131st QUARTERLY

Report and Balance Sheet,

FOR THE

*Half Year ended
July 14th, 1919.*

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. HENRY SANDERS.

Secretary and Manager: Mr. F. S. WHARTON, F.C.I.S.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE and their Attendances.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Farm.	Building.	TOTAL.
		Possible.	Actual.					
*MR. ALBERT E. HACKETT	Dec., 1919	27	14	5	7	5	..	31
* " J. WRENCH	"	27	27	..	14	..	..	41
* " WILLIAM LAWLEY	"	12	12	5	..	..	..	17
" HENRY F. WALKER	June, 1920	27	24	12	..	..	1	37
" GEORGE NEWSTEAD	"	27	17	..	..	9	1	27
" WALTER J. FRENCH	"	27	21	..	7	..	..	28
" HENRY SANDERS	Dec., 1920	27	27	12	14	9	1	63
" WILLIAM JACKSON	"	27	27	11	..	..	..	38
† JOHN KENT	"	27	15	..	..	5	..	20
" GEO. SHUTTLEWORTH	June, 1921	27	26	..	14	..	1	41
" THOMAS GENDERS	"	25	25	..	13	..	..	38
" G. H. JONES	"	27	19	..	..	8	..	27

Those marked thus * retire, but are eligible for re-election. † Ill 11.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. J. S. HARDING	13	12	MR. THOMAS LEEDHAM	13	9	MR. C. A. JEFFCOATE	13	10
* " JOHN NEWMAN	13	5	" F. SKETCHLEY	13	6	" WM. JACKSON	13	12
* " A. E. HACKETT	13	7	" JAMES FOLLETT	13	4	† " JOHN DAVIS	13	12

* These Members retire, but are eligible for re-election.

† Ill once.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following gentlemen were nominated for the three vacancies on the Educational Committee:—

Nominees.		Nominators.		Seconders.	
Mr. JNO. NEWMAN		Mr. John Kent		Mr. J. Wrench.	
" J. S. HARDING		" W. Lawley		Mrs. M. A. Hewkin.	
" A. E. HACKETT		" E. Coates		Mr. Thos. Genders.	
" C. RICHARDSON		" G. Farmer		Mrs. E. Earp.	

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Secunder, with Share numbers and addresses of such Members, shall be handed to the Chairman before the close of the Quarterly Meeting.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a member of the Society twelve months, and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employé, shall be allowed to nominate any Member for this Committee.

THE QUARTERLY MEETING

WILL BE HELD IN THE

TOWN HALL, on Wednesday, September 3rd, 1919.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at 7 o'clock, when the following and any other business that may transpire will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Adoption of Balance Sheet, including the Educational Committee's Statement.
4. Confirmation of Subscriptions as detailed on page 7 (Surplus and Deficiency Account).
5. Recommendations of Committee:—

“That the Society subscribe £25 to the Co-operative Union War Devastated Areas Fund.”
6. Elections:—
 - (a) Three Members to serve on the Educational Committee.
 - (b) Delegates to the C.W.S. Divisional Meetings (Midland Section).
 - (c) One Member to the Educational Committee to serve the unexpired term of Mr. James Follett, who resigns.
7. Reports of Delegates:—
 - (a) C.W.S. Divisional Meeting at Nuneaton.
 - (b) Stafford District Conference at Rugeley.
8. Nominations of Members for the General Committee to be received.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We have pleasure in submitting to you the 131st Quarterly Report, together with the Half-yearly Accounts for the period January 13th, 1919, to July 14th, 1919, and hope the same will meet with your approval and support.

THE SALES for the Half Year have been £140,963. 11s. 6d., an increase over the previous Half-Year of £22,487. 2s. 5d., and over the corresponding period of last year of £47,142. 6s. 5d.

THE SURPLUS upon that trade has been £13,227. 4s. 7d.

THE BREAD output has been 133,884 stones, as compared with the previous Half Year of 135,025 stones, a decrease of 1,141 stones, and an increase over the corresponding period of last year of 9,818 stones.

THE MEMBERSHIP is 5,954, an increase upon the last Half Year of 54, and 120 in the Year.

THE MEMBERS' PURCHASES average 20s. 3d. per week.

THE BALANCE DISPOSABLE is £10,012. 12s. 10d., and we recommend to you its disposal as follows —

	£	s.	d.
Interest on Share Capital	1270	0	0
Dividend on £69,300, at 1s. 6d. in the £	5197	10	0
Educational Committee	165	6	9
Bonus to Employees	174	8	0
Reserve Fund	1000	0	0
Farm Reserve Fund	1000	0	0
Tamworth Hospital	250	0	0
Special Expenses Account	500	0	0
Dividend Regulation Account	455	8	1
	<u>£10012</u>	<u>12</u>	<u>10</u>

COAL SUPPLIES are already making our registered members anxious as to whether their position is to be better next winter than that of last year. Knowing what we do, we cannot help feeling more vexation on this question than it would be discreet to express in our report, but will you let it suffice for us to say that the Control of Coal is the same old muddle as the Food Control was in the earlier period of that control. We have had strong representation made to the Coal Controller, and there has been much comparison of figures and arguing, but if promises by the control officials count for anything, we can expect increased supplies this winter. We have taken such measures that if these promises are genuine we shall be able to get those supplies to our members.

DEPARTMENTAL SALES.—We have to specially call your attention to the trade of some of our departments. They are all affected by seasonal trade, but notwithstanding that, there must be no backward trend in sales or service. We specially call to your notice the **Drapery, Millinery, Boot and Shoes, Outfitting, Furnishing**, and allied trades. We are endeavouring to give you the best of service and reasonable prices, and we confidently expect that you will not be attracted elsewhere before you visit your own shop and see what there is to purchase there.

We have now got many of our old staff back to work, and we are expecting others soon. In the **Boot Repairing Department** we have plant capacity to do 1,000 pairs of boots per week. Our work and materials are good, and the prices reasonable, so give us your trade.

DELIVERY.—As to delivery service in bread, meat, and milk, we should soon be able to give you special attention and a more frequent and extended delivery. In the past we have been so very much hampered in the strength of the staff and in transport, but when the holiday season is over we shall have a better service of delivery from all departments.

FARM OPERATIONS are going well, and our yield of hay, corn, &c., is up to the average of the district. It was decided at the last Quarterly Meeting to purchase the Poplars Farm, Shuttington (at present 190 acres), which at that time had just been offered to the Society for purchase. This will be completed at Michaelmas. As tenants of this farm for twenty-one years, we know its possibilities, and as there are four more fields to add to it in the purchase, the acreage will be 207. The purchase price is £8,280, or £40 per acre, and the farm is situated on the same road as the Ashlands Farm; the latter farm 1½ miles from the Central Store, and the Poplars 3¼ miles. We hope our farming will be successful; convinced that to own the land is the only way to provide for the people.

FOOD CONTROL has to continue, and whilst there is any doubt as to a plentiful supply we share in the opinion of the Food Controller that registration and rationing should be continued. It appears necessary for meat, butter, and sugar, and we hope there will be no hesitation, but that the ration books of our members will be made out with the name of the Society. Since the allocation was based on the number of registered customers, the members have been able to obtain supplies equally as well as any other people outside the Society, and then there is the **economy of Co-operative Trade** which means a return to the member at the end of the Quarter. There must be nothing done with your cards until our staff visit you to register you as a trader at your own shop.

C.W.S. HEALTH INSURANCE SECTION.—For the convenience of the members of the above Approved Society we have made arrangements with the local agents of **The Co-operative Insurance Society Limited** to distribute and collect future contribution cards. In addition, the agents will pay all sickness, disablement, and maternity claims, and will generally advise and help members in all their little difficulties. Claims for benefit may be sent either to the office of the Tamworth Industrial Co-operative Society Limited, Colehill, or to the address given below. It is hoped that the improved system of coming to the home to collect and distribute cards and to pay benefits will be appreciated by our members and that they will do all in their power to encourage young people to join the C.W.S. Health Insurance Section upon their attaining the age of 16. **Mr. H. WILSON** (the principal agent for the Co-operative Insurance Society Limited in this district), of 2, Belgrave Road, Wilnecote, has charge of the work of collecting and distributing contribution cards. He will also be responsible for the payment of benefits. Any member who prefers dealing direct with the Registered Office of the Tamworth Society, without the intervention of the agent, can, of course, continue as at present. It is expected, however, that most members will appreciate the Committee's action in bringing the administration of the Health Insurance to their homes. Mr. H. Wilson will be assisted in his work by Mrs. S. E. Lockwood, 4, Belgrave Road, Wilnecote.

BONUS.—An agreement of wage for the employees is now being arranged, and will come into operation immediately, so that we recommend that all bonuses be merged into wages, a condition which is now recognised and accepted by all the Trade Unions.

FINAL.—In conclusion, we ask your acceptance of the report and accounts presented to you. We feel sure you will agree that the trade shows a successful result, and should be considered in conjunction with the previous Half-year's accounts. For our future trade, we not only appeal to the members for their loyalty of trade, but also to the employees for their loyalty of service, feeling that the amalgamation of interest of the member and employee in their co-operative store are synonymous, and a united determination must be made, not particularly to fight the outside opponent (such opposition slays itself) but to produce and distribute such goods and commodities as are obtainable, everyone sharing in the proprietorship and in its usefulness.

Feeling assured that progress and more helpfulness will be ours,

We beg to remain,

Yours faithfully,

per pro THE COMMITTEE,

FREDK. S. WHARTON, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JULY 14th, 1919.

[illegible]

Dr.

EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—Distributive	5448	12	8			
Productive	1457	1	0			
Carting	1969	11	4	8875	5	0
" National Health Insurance				53	13	1
" Fees—Committee				74	7	0
Stocktakers				4	15	0
Auditors				34	13	0
" Scrutineers				0	5	0
" Deputations and Delegations				55	3	1
" Rents, Rates, and Taxes				359	17	7
" Insurance and Licences				105	6	2
" Repairs and Alterations				782	8	11
" Heating, Light, Water, and Oil				367	5	1
" Coke				443	10	6
" Printing, Stationery, and Advertising				502	11	6
" Postage and Telegrams				102	10	8
" Travelling				30	17	1
" Cleaning Expenses				47	13	4
" Telephone				116	5	5
" Horse Keep and Expenses				900	16	3
" Motor Expenses				684	18	8
" Co-operative Union Subscription				14	5	3
" Legal				2	0	0
" Rationing				2	19	6
" Sundries				33	14	10
" Interest—Share Capital (Interim)	£1176	0	5			
" " " (Estimated)	1270	0	0	2446	0	5
" Small Savings Bank Deposits				87	11	7½
" Depreciation				856	6	4
" Bank Charges				40	10	0
" Employees' Insurance Fund				30	0	0
				£17055	10	3½

By Interest Charges—	£	s.	d.
to Cottages—Investments Revenue Account	8	4	0
" " " Investments Revenue Account	502	3	6
" Interest to Farms	480	0	0
" Bank Dividend and Interest	263	10	8
" Rules and Pass Books	3	13	5
" National Health Allowance	14	11	0
" Commissions	6	17	2
" Insurance Agency	24	0	10
" Balance to Trade Account—			
Productive	£2649	2	0
Distributive	9333	14	10½
Carting	3769	12	10
	15752	9	8½

CARTING EXPENSES—	£	s.	d.
Distributive	£696	8	10
Productive	73	4	0
	£3769	12	10

TRADE ACCOUNT.

	£	s.	d.
To Stock on hand, January 11th, 1919	31787	0	0
" Goods Purchased and Carriage	112353	10	1½
" Farm Produce	3024	16	6
" Productive Expenses	£2649	2	0
" Distributive	13103	7	8½
	15752	9	8½
" Net Profit, to Surplus and Deficiency Account	13227	4	7
	£176145	0	11

By Goods Sold	£140963	11	6
" Trade Dividends—Investments Account	£313	9	6
" " Other	11	10	4
	324	19	10
" Transfers to Farms	1976	9	7
" Stock on hand, July 14th, 1919	32880	0	0
DETAILS OF GOODS SOLD.			
Grocery	£65427	2	8
Bakery	22777	3	5
Butchery	15158	10	6½
Coal	1918	6	1½
Dairy	3898	7	2
Crockery	2429	18	9½
Furnishing	2425	8	3
Outfitting	6176	0	8
Drapery	£6429	17	1
Millinery	2506	8	10
Boots	5713	16	11
Tailoring	864	15	11
Boot Repairing	856	13	3
Milling	2838	18	7
Greengrocery	1542	3	8½

£176145 0 11

Dr.

INVESTMENTS REVENUE ACCOUNT.

Cr.

To Cottage Interest	£ s. d.	£ s. d.
" " Depreciation	8 4 0	
	6 13 0	
" Share Interest	14 17 0	
" Loan	194 5 0	
" Mortgage	280 11 6	
" Mortgage	27 7 0	
" Balance to Surplus and Deficiency Account	52 14 4	
	£569 14 10	

By Rents	£ s. d.
" Share Interest	15 4 0
" Loan	211 8 5
" Mortgage	316 6 10
" Mortgage	26 15 7

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year	Less Sold or Transfer'd.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
Land and Two Cottages not used in Trade	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	524 15 0	....	....	524 15 0	....	2½	165 19 0	6 13 0	172 12 0	352 3 0	524 15 0
Land and Buildings (Trade) ..	28812 16 0	....	....	28812 16 0	....	2½	10078 6 0	360 3 0	10438 9 0	18374 7 0	28812 16 0
Fixtures	8758 0 1	230 0 0	....	8988 0 1	5716 14 4	10	7216 14 1	152 1 0	7368 15 1	1619 5 0	8988 0 1
Rolling Stock	9101 3 11	277 15 4	81 0 0	9297 19 3	5660 16 2	20	7525 16 11	344 2 4	7869 19 3	1428 0 0	9297 19 3
Farms—Land	11516 5 11	828 0 0	....	12344 5 11	....	..	....	....	....	12344 5 11	12344 5 11
Buildings	6603 4 0	226 0 0	....	6829 4 0	1073 16 6	2½	1251 10 0	....	1251 10 0	5577 14 0	6829 4 0
Implements	2345 18 1	505 11 9	....	2851 9 10	....	10	503 4 11	....	503 4 11	2348 4 11	2851 9 10
Totals ..	67137 8 0	2067 7 1	81 0 0	69123 15 1	....	..	26575 11 11	856 6 4	27431 18 3	41691 16 10	69123 15 1

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, as per last Report.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, July 14th, 1919.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	5	8325 0 0	....	208 2 6	300 5 11	8833 8 5	508 8 5	....	8325 0 0
Leicester Co-op. Boot and Shoe Manufac. Soc. Ltd.	5	57 1 3	....	1 7 11	2 6 3	60 15 5	....	1 9 7	59 5 10
Birmingham Printers Limited	5	16 9 11	....	0 14 0	3 3 0	20 6 11	....	....	20 6 11
Midland Boot Manufacturers Limited	5	19 14 3	....	0 19 0	7 11 0	28 4 3	....	....	28 4 3
Northampton Productive Society Limited	5	0 18 9	....	....	....	0 18 9	....	....	0 18 9
Co-operative Newspaper Society Limited	5	10 0 0	....	....	....	10 0 0	....	....	10 0 0
Morning Star Sundries Limited	5	5 0 0	....	0 5 0	0 3 4	5 8 4	....	0 3 9	5 4 7
Tamworth and District Farmers' Co-op. Society Limited.	5	5 0 0	....	....	....	5 0 0	....	....	5 0 0
Wigston Hosiers Limited	5	6 16 2	....	....	....	6 16 2	....	....	6 16 2
		8446 0 4	....	211 8 5	313 9 6	8970 18 3	508 8 5	1 13 4	8460 16 6

LOANS.	Rate per Cent.	Balance, as per last Report.	Advances and Charges.	Interest.	Transferred from Share Account.	Total.	Withdrawals and Repayments.	Balance, July 14th, 1919.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	4½	6637 7 8	....	155 13 1	508 8 5	7301 9 2	....	7301 9 2
Co-operative Newspaper Society Limited .....	..	0 8 4	....	....	....	0 8 4	....	0 8 4
War Loan	5	2894 13 0	....	76 6 3	....	2970 19 3	76 6 3	2894 13 0
Mortgages	3½	1469 11 2	....	26 15 7	....	1496 6 9	472 15 8	1023 11 1
Co-operative Wholesale Society Limited Development Bonds .....	..	....	5000 0 0	84 7 6	....	5084 7 6	84 7 6	5000 0 0
		11002 0 2	5000 0 0	343 2 5	508 8 5	16853 11 0	633 9 5	16220 1 7

DR.

FARM ACCOUNT.

CR.

	Ashlands and Poplars.	Coton Hall.	Hogshill.	Totals.		Ashlands and Poplars.	Coton Hall.	Hogshill.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Valuation, January 11th, 1919.	6181 17 6	2637 10 9	6566 17 6	15386 5 9	By Cash Sales—Produce.....	1810 18 4	1027 16 11	2146 17 11	4985 13 2
„ Additions—Stock	541 9 2	498 15 7	936 4 10	1976 9 7	„ Goods.....	1527 18 4	353 10 5	1143 7 9	3024 16 6
„ Horses .....	.....	110 5 0	.....	110 5 0	„ Balances, July 14th, 1919 ..	4122 8 3	2190 19 3	5308 12 9	11622 0 3
„ Wages and Expenses.....	617 18 3	215 15 3	845 16 1	1679 9 7					
„ Interest and Management....	120 0 0	110 0 0	250 0 0	480 0 0					
	7461 4 11	3572 6 7	8598 18 5	19632 9 11		7461 4 11	3572 6 7	8598 18 5	19632 9 11

MEMBERS' SHARE ACCOUNT.

	£ s. d.		£ s. d.
To Withdrawals	9949 9 11	By Members' Shares, January 11th, 1919	94292 8 10½
„ Fines.....	64 3 10	„ Interest, January	£1094 11 11
„ Present Claims, July 14th, 1919	110467 4 4½	„ „ Interim	1176 0 5
			2270 12 4
		„ Dividend Transferred, January	1904 2 8
		„ „ „ Interim	2094 7 9
			3998 10 5
		„ Bonus	139 11 9
		„ Contributions	£19682 13 9
		„ Educational Grant	97 1 0
			19779 14 9
	£120480 18 1½		£120480 18 1½

SMALL SAVINGS ACCOUNT.

	£ s. d.		£ s. d.
To Withdrawals	1061 0 0	By Members' Claims, January 11th, 1919	4644 5 6½
„ Present Claims, July 14th, 1919.....	5098 19 1½	„ Contributions	1428 1 11½
		„ Interest	87 11 7½
	£6159 19 1½		£6159 19 1½

DIVIDEND AND INTEREST REGULATION FUND ACCOUNT.

	£ s. d.		£ s. d.
To Last Disposal	33 12 1	By Balance, January 11th, 1919	175 11 0
„ Balance, July 14th, 1919	141 18 11		
	£175 11 0		£175 11 0

Dr.

RESERVE FUND ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Balance, July 14th, 1919	4034	15	6	By Balance, January 11th, 1919	3893	15	7
				" " as per Disposal Account	26	2	6
				" Fees and Fines—Cash Account	50	13	7
				" Fines—Shares	64	3	10
	<u>£4034</u>	<u>15</u>	<u>6</u>		<u>£4034</u>	<u>15</u>	<u>6</u>

SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.		£	s.	d.
To Members' Dividend	3674	0	2	By Surplus from last Half Year	3967	15	3
" Share Interest	1094	11	11	" Interest (Estimated)	1030	0	0
" Educational Committee	97	1	0	" Dividend and Interest Regulation Fund	33	12	1
" Bonus to Employees	139	11	9				
" Reserve Fund	26	2	6		<u>£5031</u>	<u>7</u>	<u>4</u>
	<u>£5031</u>	<u>7</u>	<u>4</u>				
To Donations—	£	s.	d.		£	s.	d.
Tamworth Hospital	£17	5	4	By Surplus, as per Trade Account	13227	4	7
Birmingham General Hospital	8	8	0	" Collective Life Assurance—Rebate	339	14	9
" Eye Hospital	5	5	0	" Investments—Revenue Accounts	52	14	4
" Skin and Urinary Hospital	1	1	0				
Polesworth Nursing Association	1	1	0				
Wilnecote Nursing Association	1	1	0				
Co-operative Union Limited—Stafford District	2	2	0				
Midland Co-operative Convalescent Fund	12	18	7				
Commercial Motor Users' Association	2	6	6				
Soldiers' Welcome Home—Kettlebrook	2	0	0				
" " " Amington	1	2	7				
" " " Hall End	1	5	3				
Lichfield Joint Parliamentary Committee	12	0	0				
Nuneaton " " "	2	10	0				
Necessitous Members	9	0	6				
" Grants to Families of Enlisted Married Men	79	6	9				
" Interim Dividend	102	15	0				
" Base Coins	3930	13	4				
" Compensation	0	15	0				
" Collective Assurance Premium	2	1	6				
" Surplus, as per Balance Sheet	761	9	3				
	<u>8742</u>	<u>12</u>	<u>10</u>				
	<u>£13619</u>	<u>13</u>	<u>8</u>		<u>£13619</u>	<u>13</u>	<u>8</u>

Dr. BALANCE SHEET OF FUNDS AND EFFECTS, as at July 14th, 1919.

CAPITAL AND LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Due to Shareholders.....		110	467	4 4½	Farm Balances		11	622	0 3
Small Savings and Interest		5098	19	1½	Value of Stock in Trade—				
Other Liabilities—					Stock	£34287	12	6	
Sales Club Deposits	£123 15 7				Less Depreciation.....	1407	12	6	
For Goods, including Carriage of Goods ...	6314 3 5								32880 0 0
For Expenses	649 1 11				Land and Buildings used in Trade				41691 16 10
Collective Life Assurance	22 5 1				Investment of Surplus Funds—				
Surplus and Deficiency Account.....	24 0 0				Land and Buildings not used in Trade...	£352	3	0	
Insurance Agency	9 6 0				Mortgages	1023	11	1	
					Shares	8460	16	6	
					Loans	12301	17	6	
					War Loan	2894	13	0	
Reserves—		7142	12	0					25033 1 1
Reserve Fund	4034 15 6				Other Assets—				
Dividend Equalisation Fund	141 18 11				Balance at C.W.S. Bank	25897	17	3	
Farm Fund.....	27 19 5				Cash in hands of Cashier.....	324	17	9	
Special Alterations Fund	75 0 0								26222 15 0
Plate Glass Fund	60 0 0				Works Stock				191 9 4
Employees' Insurance Fund	601 9 3				Educational Account				21 8 11
		4941	3	1					
Balance reserved for—									
Share Interest	1270 0 0								
Disposal	8742 12 10								
		10012	12	10					
		£137662	11	5					£137662 11 5

PROPOSED DISPOSAL OF SURPLUS ACCOUNT

	£	s.	d.		£	s.	d.
To Share Interest.....	1270	0	0	By Surplus Disposable	10012	12	10
„ Dividend to Members on £69,300 at 1s. 6d. in the £.....	5197	10	0				
„ Educational Committee.....	165	6	9				
„ Bonus to Employees	174	8	0				
„ Reserve Fund	1000	0	0				
„ Farm Reserve Fund	1000	0	0				
„ Tamworth Hospital	250	0	0				
„ Special Expenses Account	500	0	0				
„ Dividend Regulation Fund	455	8	1				
	£10012	12	10		£10012	12	10

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. For the Stock in Trade I have relied upon the figures certified by your Stocktakers.

*Audit Dept., C.W.S. Ltd., 1, Balloon Street, Manchester.
August 28th, 1919.*

THOS. BRODRICK,
Public Auditor.

EDUCATIONAL DEPARTMENT.

DR.

STATEMENT OF ACCOUNTS for Half Year, from January 13th, 1919, to July 14th, 1919.

CR.

INCOME.		EXPENDITURE.	
	£ s. d.		£ s. d.
To Cash on Deposit, Jan. 13th, 1919	129 5 1	By Due to Secretary	7 12 5
„ Quarters' Grant (129th and 130th)	97 1 0	„ <i>Wheatsheaf</i>	51 17 3
„ Advertising in <i>Wheatsheaf</i>	22 12 9	„ <i>Co-operative News, Millgate Monthly, Our Circle, The</i>	
„ Rent of Rooms, Piano, and Chairs	133 18 0	<i>Producer, and Co-operators</i>	7 4 0
„ Sickroom Appliances (Hire)	2 6 10	„ Attendance and Cleaning at Institute	29 16 0
„ Interest	3 17 6	„ Gas, Electric Light, and Coke	29 6 2½
„ Sale of Literature	0 15 3	„ Hire of Piano and Room	4 8 9
		„ Books for Library	2 8 2
		„ Co-operative Class Expenses	7 7 0
		„ Delegations	4 11 2
		„ Secretary's Fee and Postages	1 7 6½
		„ Librarian	1 19 0
		„ Repairs	3 9 2
		„ Lecturers and Concerts	9 4 6
		„ Sundry Expenses	2 8 4
		„ Printing and Advertising	3 19 6
		„ Affiliation Fees and Subscriptions	4 14 6
		„ Cash in hand, July 13th, 1919	17 2 10
		„ Cash on Deposit, July 14th, 1919	201 0 1
	£389 16 5		£389 16 5

Audited and found correct,
THOS. BRODRICK, Public Auditor.

SHARE BOOKS NOT IN FOR AUDIT JULY 14th, 1919.

8	329a	581	826	1074a	1458	1859	2117	2373	2640	2961	3385	3888	4463a	4896a	5272	5615	5805a	6022
15	367a	587	827	1093	1459a	1865	2122	2381g	2663a	2970a	3386	3918	4476	4923	5284	5616a	5808a	6023
23	372c	589	839	1119d	1480	1875d	2135a	2402b	2668a	2975	3399c	3929n	4487	4937g	5286i	5617	5814a	
30	377a	591	840	1145	1486	1878	2146	2411	2669m	2991	3405a	3968g	4495a	4977a	5293	5621a	5819a	
34	378e	597	843	1183b	1497	1895a	2152a	2415	2685	2995	3443e	3970	4500d	5008k	5304a	5626	5819a	
41	385	598	859	1196	1504f	1903	2153f	2422f	2696	2999a	3452a	3978e	4507a	5009	5308a	5627	5820a	
60	402	618	861a	1197	1565	1911	2158a	2424b	2718	3010	3458f	3990	4510a	5015	5315a	5659a	5823a	
65	415	622	892a	1211a	1568	1914a	2182	2426	2726f	3011c	3467f	4008	4531	5032	5342a	5688a	5824a	
85	424	628	901	1224	1569a	1936d	2184a	2434n	2734	3014b	3476a	4087	4539	5033a	5345	5692	5829a	
104	426	637	910	1228	1571	1951a	2196	2435	2737	3016a	3482	4101	4552a	5036g	5356	5706	5831a	
113	431	652a	929a	1229a	1576	1956a	2199f	2436a	2741	3057e	3492	4107	4559c	5042	5366	5722a	5837a	
137	433	665a	937	1232	1600b	1962	2202a	2458	2758a	3069	3515	4140	4576	5059	5384	5723	5868a	
145	437	675	939a	1238d	1608a	1973	2213a	2463	2760	3085	3528	4165a	4613a	5063	5390	5726	5875a	
161	457	689	954	1241d	1617	1992a	2216f	2475	2770	3097b	3537	4175a	4635c	5065d	5403f	5737a	5884a	
163	482d	692	958	1246	1660	2008	2217	2481	2771	3147	3543a	4194c	4676	5091a	5406a	5738a	5887	
181	487a	705	971	1265	1661a	2010f	2221n	2485a	2786a	3148	3571a	4205a	4682	5095a	5420	5741a	5890a	
198a	490a	706	985	1269	1665	2022	2228	2490b	2805	3155i	3602	4233e	4689	5099a	5438a	5746	5903	
204	499	708	987a	1277	1704	2028a	2229	2500	2812a	3156a	3609	4247b	4699a	5104a	5456	5755a	5904a	
223	506b	712a	993	1279	1711a	2046a	2231a	2510f	2821	3160e	3618	4266	4715e	5122a	5459	5766	5906a	
225b	517	721	994	1288	1731	2055	2236	2511	2836c	3192	3622n	4281d	4721	5123a	5469	5775a	5907a	
269	522	731a	1002	1320	1742a	2067b	2269a	2513	2841a	3201e	3640a	4285g	4740	5168e	5492	5778a	5912	
272a	538	743h	1005	1321a	1772	2071a	2295	2533a	2844	3237	3666	4292	4763	5170a	5506e	5779a	5925a	
282	543	744a	1011g	1334	1776	2088	2320	2551a	2861a	3253b	3675g	4295	4796b	5179	5520d	5782a	5937	
294a	544	767c	1019	1335	1777e	2089a	2333g	2563	2866	3274	3694	4301	4812	5193	5524e	5784a	5940	
295a	551a	769c	1029a	1347	1817a	2098d	2337a	2573a	2880	3275a	3746c	4370	4826f	5195a	5552	5786a	5951a	
299a	553a	779	1035	1401a	1822a	2099	2338n	2575	2907f	3317	3779	4382	4840	5203	5553	5792a	5986a	
303	560	795b	1038	1434	1835	2100	2339	2582	2913b	3342	3785	4386a	4852a	5204	5554	5793a	5994	
305a	566	801	1050	1436	1837a	2109b	2348	2617	2916n	3349	3817	4401	4877a	5210	5570a	5797	6011	
320a	570	811	1051	1456	1838a	2110e	2352g	2618f	2938b	3373a	3823	4406d	4879a	5235	5597a	5802a	6018	
326a	573	820	1066	1457	1851d	2111a	2359	2621	2957	3376a	3838	4418a	4894	5253d	5614a	5804a	6020	

A Fine of 3d. is incurred in each case. See Rule 19.

SMALL SAVINGS BOOKS NOT IN FOR AUDIT JULY 14th, 1919.

1	64	117	184	243	308	368	417	483	545	615	681	748	826	897	946	1012	1076	1134	1186	1265	1310	1372	1463
3	66	122	185	244	309	371	418	484	546	616	688	750	827	898	949	1013	1078	1136	1189	1269	1313	1373	1466
5	67	123	187	250	313	372	420	488	548	617	689	753	828	900	952	1014	1079	1137	1194	1270	1315	1374	1470
7	68	128	190	251	314	373	422	489	550	618	691	755	830	901	954	1016	1080	1138	1195	1271	1316	1379	1471
10	69	130	195	254	315	376	425	495	553	619	697	769	832	902	955	1018	1083	1140	1199	1272	1317	1380	1476
12	72	133	196	256	316	379	430	498	555	620	698	761	835	903	958	1022	1090	1145	1206	1273	1318	1383	1487
13	75	137	199	258	322	380	431	501	556	623	700	765	844	904	959	1025	1091	1147	1212	1274	1320	1384	1506
15	76	138	200	260	325	381	433	503	557	624	701	766	847	905	960	1026	1092	1148	1214	1276	1321	1387	1509
16	82	139	204	261	329	382	438	505	560	625	704	768	849	906	961	1027	1093	1149	1215	1277	1329	1388	1510
17	84	145	205	263	332	383	443	506	569	626	705	769	851	907	964	1029	1094	1150	1217	1278	1330	1390	1516
18	86	147	209	265	333	386	444	507	570	628	709	770	856	908	968	1030	1104	1151	1222	1279	1331	1391	1518
19	87	154	211	267	336	388	447	509	572	630	710	772	857	910	969	1032	1105	1153	1228	1283	1332	1392	1521
22	91	155	214	269	337	390	448	514	573	633	713	773	859	912	970	1033	1108	1154	1230	1284	1333	1393	1553
23	92	156	217	270	341	392	452	516	582	635	715	776	861	913	973	1035	1109	1155	1232	1287	1342	1394	1554
28	93	158	220	271	342	397	456	517	584	642	718	778	863	916	978	1038	1111	1156	1234	1288	1343	1395	1555
30	96	160	221	274	344	398	459	518	588	647	720	780	864	920	984	1042	1112	1161	1236	1289	1348	1397	1560
31	97	161	224	276	351	399	460	519	591	648	722	783	865	925	985	1045	1113	1163	1237	1291	1350	1398	1573
34	98	163	225	279	352	401	461	521	592	649	723	786	869	926	986	1054	1117	1168	1240	1295	1357	1403	1578
36	99	165	226	280	353	404	466	526	594	651	724	791	873	928	989	1055	1117	1169	1244	1296	1359	1413	
38	102	166	227	281	354	405	467	528	595	653	727	795	877	931	991	1056	1122	1171	1245	1297	1361	1422	
40	103	170	229	289	356	407	468	529	596	655	731	796	879	932	994	1057	1123	1174	1246	1298	1362	1429	
41	104	172	231	290	357	409	469	530	597	659	732	797	882	933	995	1058	1124	1175	1247	1299	1363	1435	
44	108	173	232	291	360	410	474	534	598	660	737	798	884	934	996	1062	1126	1176	1247	1299	1363	1435	
46	111	177	233	293	361	411	476	536	599	669	738	802	885	935	998	1064	1129	1177	1250	1304	1364	1438	
47	113	178	235	294	362	412	477	537	600	670	739	807	888	941	1000	1066	1130	1179	1251	1305	1367	1447	
48	114	179	240	297	364	413	478	540	606	676	741	809	891	942	1007	1068	1131	1181	1252	1306	1368	1448	
51	115	180	241	300	366	414	480	543	609	677	742	815	892	943	1010	1069	1132	1184	1262	1308	1369	1459	
57	116	181	242	303	367	416	481	544	611	680	745	822	895	944	1011	1074	1133	1185	1264	1309	1371	1460	

PROGRESS OF THE SOCIETY FROM 1887 TO 1919.

Year.	Member-ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	DIVIDEND.		Bonus to Employés.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
1887.....	254	£ s. d. 2704 17 5½	£ s. d. 833 2 1	£ s. d. 401 9 4½	£ s. d. 6 10 0	£ s. d. 7 12 0	£ s. d. 50 1 0½	£ s. d. 242 0 8½	£ s. d. 2 0	£ s. d.	£ s. d. 5 17 6	£ s. d.
1888.....	425	6744 15 3	1595 16 6	600 13 8½	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 13 5½	4 7 0	....
1889.....	479	9846 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 5½	725 18 0	1 7½	11 7 9	13 13 9½	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	950 18 0	67 0 2	108 2 7	144 11 2½	890 13 4	1 9	20 10 3½	12 17 0	1 1 0
1891.....	672	14435 17 9	3643 0 3½	1343 7 9½	93 0 3	146 0 8	194 0 10½	1274 9 10½	1 10½	17 17 5	20 10 0	1 0 0
1892.....	830	16858 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	255 18 1	1449 16 2½	1 9½	20 16 11	21 0 0	2 2 0
1893.....	903	19575 19 5	5680 11 5½	1588 8 1½	237 4 7	238 17 6	334 12 3	1495 13 7½	1 7½	24 2 6	23 0 0	1 1 0
1894.....	980	21064 1 4½	5823 11 10	1943 1 6	245 19 6	307 0 11	408 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2473 2 0	269 5 2	334 9 9½	586 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	608 12 6½	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12202 7 7½	3350 11 6	420 10 5	506 10 0½	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15135 9 6	4312 0 6	491 15 3	647 0 8	768 8 10	4334 3 7	2 0	57 3 9	50 12 10	16 10 6
1899.....	1783	40423 2 10½	17737 10 6	4397 14 4	597 15 11	757 14 7	1042 19 10	3616 4 4	1 10½	49 18 5	40 3 0	11 16 6
1900.....	1869	44768 19 7	19541 17 6	5345 3 4	747 7 6	808 12 3	1142 0 7½	4193 14 3	2 0	56 1 8	45 6 1	43 12 11
1901.....	2040	49245 13 11½	20429 3 10½	5845 4 9	787 5 6	808 6 9	1366 12 3½	4755 5 5	2 0	62 8 8	52 4 1	30 17 10
1902.....	2220	55459 16 7½	22719 0 2½	7101 16 0	723 3 11	945 1 6	1443 10 9½	5658 16 0	2 2	74 2 7½	63 1 0	42 5 6
1903.....	2482	64238 3 2	26856 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7785 0 0	2 6	88 14 9	100 18 1	37 15 0
1904.....	2800	70739 11 4	28635 2 0	9243 11 1	889 0 10	1248 0 9½	1867 8 7	8512 10 0	2 6	103 15 9	120 7 6	38 15 6
1905.....	2945	71010 3 8½	29427 15 11	8738 7 10	835 0 9	1315 12 4½	1990 19 5	8556 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75378 19 0	30561 8 1	9642 2 9½	843 3 9	1351 8 10	1213 2 1	8963 4 2	2 5½	98 10 10	120 0 6	53 6 6
1907.....	3178	80719 3 7	32936 16 9	10635 2 7	837 0 11	1452 9 8	2155 4 7½	9762 10 0	2 6	106 5 0	132 18 9	46 13 8
1908.....	3380	87619 1 11	35891 12 8	10340 16 4	1090 10 8	1606 8 0½	1902 12 6½	9955 13 4	2 4	112 16 3	129 5 0	59 6 1
1909.....	3550	88622 9 5	36592 16 0	10290 4 2½	1019 1 9	1697 7 0½	1942 3 1	9585 0 0	2 2½	112 14 8	128 9 3	69 0 9
1910.....	3680	89181 16 1	37119 15 9	11560 13 0½	953 15 0	1692 17 5½	2301 5 0	10632 10 0	2 6½	117 0 0	144 10 9	45 8 9
1911.....	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1805 18 11	1910 10 0	12205 15 0	2 6	134 11 5	175 15 3	60 5 11
1912.....	4200	106672 9 9	44056 19 11½	13509 6 9½	1258 12 1	1973 1 10½	2070 8 4	12934 11 8	2 5½	141 6 11	168 17 6	44 18 6
1913.....	4535	117339 16 8	50771 12 8½	14468 1 2½	1360 11 3	2193 5 7	3384 18 7½	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.....	4900	129852 8 10	56764 8 0½	16769 6 7½	1333 8 1	2531 13 9½	3620 8 4½	15135 0 0	2 5	170 5 0	209 13 6	93 13 1
1915.....	5720	154908 5 10½	65612 4 5	15430 18 7	1621 6 6	2863 12 5½	3819 8 1	14949 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5506	164716 4 9	71446 4 10½	15031 14 0	1715 0 2	3221 17 5½	4218 17 10½	14967 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.....	5749	185600 12 1	77420 18 9½	14037 6 10½	2479 2 8	3523 8 4½	4445 1 2½	12675 16 8	1 3½	232 0 1	172 3 9	380 3 4
1918 October, 1917, to January 1918.....	5800	51283 4 3	73626 13 9½	3124 18 8½	451 3 3	803 14 11	4323 9 6	3162 10 0	1 3	59 19 0	39 8 6	123 7 2
1918.....	5900	212297 14 2	94222 8 10½	16157 5 5½	2143 1 0	3876 11 9	4903 15 3	14674 14 2	1 5½	254 18 11	202 16 5	590 17 1
1919 First Half Year.....	5954	140963 11 6	110457 4 4½	13227 4 7	856 6 4	2446 0 5	4941 3 1	5197 10 0	1 6	174 8 0	165 6 9	182 1 9
..	..	2414027 4 4	....	269432 13 10½	26364 1 10	43144 19 8½	....	230832 1 0	....	3064 19 10½	3154 6 11½	2356 14 3

To the Tamworth Industrial Co-operative Society Limited.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 14th, 1919, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed

Date

Witness

(To be used where member is unable to write.)

Address of Witness

RECEIVED the sum of pounds shillings pence
this 4th 5th 6th day of September, 1919.

Signature of Receiver

Share No.

£ s. d.

TIMES OF PAYMENT.					
Thursday..10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.			
Friday.....10 " 12 " 2 " 4 " 6 " 7 "					
Saturday..10 " 12 " 2 " 4 " 6 " 7 "					

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,
I beg to advise you that my present address is:—

Name

Street

Town or Village

Share No.

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments: Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, Accident, and Aircraft and Bombardment. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on October 11th, 1919, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid on **Thursday, Friday, and Saturday, Sept. 4th, 5th, and 6th**, between the hours of 10 a.m. to 12 noon, 2 p.m. to 4 p.m., and 6 p.m. to 7 p.m. Children should not be sent to draw Dividends.

R.X.P.F.7.3.B.L.T.

A MEANINGLESS jumble of letters, of no use to anyone!

THIS IS WHAT you experience when you are unable to read print meant for reading; not clear-cut outstanding letters in intelligible sentences, but blurred, indistinct, jumbled-up type of no use to you.

DO YOUR EYES trouble you in this way, or in any way is your sight not quite satisfactory? If so, it is very necessary that your eyes be tested, as permanent and irreparable injury is frequently caused by neglect.

NEVER SELECT GLASSES for yourself, and never use other people's glasses; they are invariably unsuitable.

A QUALIFIED AND EXPERIENCED OPTICIAN FROM THE C.W.S. WILL VISIT
AT THE BATHS AND INSTITUTE, CHURCH STREET, TAMWORTH,
THE THIRD TUESDAY IN EVERY MONTH,
for the purpose of testing Members' eyesight.

MEMBERS WISHING TO AVAIL THEMSELVES of his services are requested to hand their names to the Secretary, who will make an appointment. Satisfaction guaranteed. If glasses are not required you will be told so. Prices reasonable.

**TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED,
5, COLEHILL, TAMWORTH.**